

MERCANTILE BANK

PRICING GUIDE 2022



All prices include VAT and are effective as of the 11 March 2022.

FEE DESCRIPTION

PRODUCT

FEEES

MONTHLY FEES

Monthly Service Fee

Transactional Account - Savings	FREE
Transactional Account - Current	R 45.50
Transactional Account - Business	R 65.00
Entrepreneur (Private Banking)	R 375.00
Credit Card - Primary Card (Entrepreneur/Business)	R 40.00
Credit Card - Account Fee	R 40.00
Credit Card - Secondary Card (Entrepreneur/Business)	R 40.00
Internet Banking	FREE
Monthly Overdraft Fee	R69.00
Monthly Loan Service Fee	R69.00



FEE DESCRIPTION	PRODUCT	FEES	APP/IB	CAPITEC ATM	BRANCH	INTERNATIONAL	OTHER ATM
DEPOSIT FEES							
	Cash Deposit Fee						
	Savings/Current/Entrepreneur		.	R1.00 per R100.00 deposited	.	.	.
	Loan Accounts		.	.	.	.	.
	Deposits via Absa Bank		.	.	R28.00 + 2.00% deposited	.	.
WITHDRAWAL FEES							
	Cash Withdrawal Fee						
	Savings/ Current/ Business Credit Card		.	R8.00 per R1000.00 cash withdrawal	.	R70.00	R10.00 per R1000.00 cash withdrawal
	Entrepreneur Account (Only Saswitch ATM fee included in monthly account)		.	FREE	.	R70.00	FREE
PAYMENT METHODS							
	Debit Card Purchase Fee						
	Point of Sale	R 5.00	.	.	.	R11.50	.
	Inter-Account Transfer Fee (Transfer between own accounts)		.	.	.	.	.
	Savings/Current/Entrepreneur/Credit Card		FREE	.	R25.00	.	.
	Internal Mercantile Transfer Fee						
	Savings/Current/Entrepreneur		R5.00	.	R25.00	.	.
	Debit Order Fee						
	Savings/Current	R 5.00	.	.	.	.	.
	Entrepreneur Account	FREE					
	Beneficiary/Bill Payment Fee						
	Savings/Current		R5.00	.	R65.00	.	.
	Entrepreneur	FREE			R65.00		
	Credit Cards - Business/Entrepreneur		R5.00	.	R65.00	.	.
	Immediate Payment to other bank						
	Savings/Current/Entrepreneur		R7.50	.	.	.	.
	Payment to Capitec Account						
	Savings/Current/Entrepreneur		R5.00	.	.	.	.
	Batch Payment Per Item						
	Savings/Current/Entrepreneur		R5.00	.	.	.	.
	Internet Banking Future Dated Payment Fee		R5.00	.	.	.	.
	Standing Orders - External Fee						
	Savings/Current	R 5.00		.	.	.	.
	Entrepreneur	Unlimited					
	Standing Orders - Internal Fee						
	Savings/Current	R 5.00		.	.	.	.
	Entrepreneur	Unlimited					
	Future Dated and Recurring Payments						
	Straight Through Payment (STP)						
	SARS Filing Fee	R 10.00	.	.	.	.	.
	Balance Order						
	Per Balance order processed	R 42.50	.	.	.	.	.



FEE DESCRIPTION	PRODUCT	FEES	APP/IB	CAPITEC ATM	BRANCH	INTERNATIONAL	OTHER ATM
INTERNET BANKING							
	Payment Recalls		R160.00	.	.	.	.
	Password re-issue		FREE	.	.	.	.
	Secure Message on Internet Banking		FREE	.	.	.	.
	Beneficiary Notifications via Email, Fax, SMS		FREE	.	.	.	.
PENALTY/UNSUCCESSFUL TRANSACTION FEES							
	Unsuccessful ATM Fee						
	Debit Card		.	R2.50	.	R11.00	R8.00
	Credit Card		.	R2.50	.	R11.00	
	Standing Order rejected due to Insufficient Funds						
	Savings/Current/Entrepreneur	R 7.00	.	.	.	.	.
	Over the Limit Fee						
	Savings/Current/Entrepreneur/Overdraft	R 100.00		Per item causing amount to exceed the limit			
	Credit Cards - Business/Entrepreneur	R 100.00	.	.	.	.	.
	Debit Order Returns due to Insufficient Funds						
	Savings/Current/Entrepreneur	R 7.00	.	.	.	.	.
	Credit Cards - Business/Entrepreneur	R 7.00	.	.	.	.	.
	Late Payment						
	Credit Cards - Business/Entrepreneur	R 250.00	.	.	.	.	.
	Denied Transaction Fee due to Insufficient Funds						
	Internet Banking - Future dated payments/Insufficient funds on action date	R 7.00	.	.	.	.	.
	Rejected from Receiving Bank		R265.00				
	Disputes: False Disputes						
	Credit Cards - Business/Entrepreneur	R 258.43	.	.	.	.	.
	Early Redemption of Investment: Admin Fee						
	All investments (Excluding 367 Day Notice)		3% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT				
	367 Day Notice		1% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT				
	TESA	R 345.00	.	.	.	.	.
OTHER FEES							
	Stop Payment						
	Savings/Current/Entrepreneur/Cheque	R 80.00	.	.	.	.	.
	Notifications Fee						
	Savings/Current/Entrepreneur	FREE	.	.	.	.	.
	Credit Cards - Business/Entrepreneur	FREE	.	.	.	.	.
STATEMENT FEES							
	First Statements						
	First Statement on all products via email/post	FREE	.	.	.	.	.
	ATM Mini Statement						
	Debit Card		.	R5.00	.	.	.
	Duplicate Statement and Provisional Statements						
	Savings/Current/Entrepreneur	R 25.00	.	.	.	.	.
	Credit Cards - Business/Entrepreneur	R 25.00	.	.	.	.	.
	Daily Statements						
	Savings/Current/Entrepreneur	R 100.00	.	.	.	.	.
	Weekly Statements						
	Savings/Current/Entrepreneur	R 50.00	.	.	.	.	.

FEE DESCRIPTION

PRODUCT

FEES

APP/IB

CAPITEC ATM

BRANCH

INTERNATIONAL

OTHER ATM

Twice a Month Statements

Savings/Current/Entrepreneur

R 30.00

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CARD RELATED FEES**Initiation Fee**

Credit Card - Gold Individual/Business

R 250.00

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New Debit Card

FREE

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Replacement Card

Debit Card/All Credit Cards

R 100.00

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Card Delivery Fee

Credit Card Courier

R 250.00

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Credit Card Urgent Courier

R 454.00

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Credit Card Urgent Courier - International (Quoted dependant on country destination)

POA

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Re-issue PIN Fee

Credit Card

R 5.00

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Balance Enquiry Fee

Debit Card

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FREE

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R9.00

R8.00

Credit Card - Business

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FREE

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R9.00

R8.00

Credit Card - Entrepreneur Card (Private Banking)

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FREE

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R9.00

FREE

Voucher Retrieval - Local

All Credit Cards - Business/Entrepreneur

R 80.70

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Bidvest Airport Lounge

Main and Guest Domestic

R 237.06

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Main and Guest Domestic Extended

R 45.00

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Main and Guest International

R 353.07

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Main and Guest International Extended

R 45.00

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Loyalty

Entrepreneur (Private Banking)

1 Free access
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

FOREIGN EXCHANGE**Foreign Payments**

Foreign Inward Payments - SHA/BEN

R 350.00

Foreign Inward Payments - OUR

R250.00*

**Inward Payments Received with "OUR" Charge Option attract a reduced fee as the difference is claimed from the Foreign Bank*

Foreign Outward Payments - SHA/BEN

R 250.00

Foreign Outward Payments - OUR

R 500.00**

***Outward Payments Sent with "OUR" Charge Option attract a higher fee as the client agrees to cover the Sender's Correspondent Bank Fee*

Swift Query Fee

R 138.00

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