

MERCANTILE BANK

PRICING GUIDE 2021



All prices include VAT and are effective as of the 10 September 2021.

FEE DESCRIPTION

PRODUCT

FEEES

MONTHLY FEES

Monthly Service Fee

Transactional Accounts:

Individual - Savings

FREE

Individual - Current

R 45.50

Business - Savings/Current

R 65.00

Entrepreneur (Private Banking)

R 375.00

Credit Card - Primary Card (Entrepreneur/Business)

R 40.00

Credit Card - Account Fee

R 40.00

Credit Card - Secondary Card (Entrepreneur/Business)

R 40.00

Internet Banking - Individual

FREE

Internet Banking - Business

FREE

Loan Monthly Service Fee

R 69.00

Monthly Overdraft Fee

Current Account

R 69.00



FEE DESCRIPTION	PRODUCT	FEES	APP/IB	CAPITEC ATM	BRANCH	INTERNATIONAL	OTHER ATM
DEPOSIT FEES							
Cash Deposit Fee							
All Transactional Accounts - Savings/Current/Entrepreneur *			.	R1.30 per R100.00 on amount deposited	.	.	.
Loan Accounts *		
Deposits via Absa Bank			.	.	R28.00 + 2.00% on amount deposited	.	.
WITHDRAWAL FEES							
Cash Withdrawal Fee							
Transactional Accounts - Savings/ Current/ Business Credit Card			.	R7.50 per R1000.00 cash withdrawal	.	R37.00 + 2.00% of amount withdrawn	R9.75 per R1000.00 cash withdrawal
Entrepreneur Transactional Accounts (Only Saswitch ATM fee included in monthly account)			.	Unlimited	.	R37.00 + 2.00% of amount withdrawn	Unlimited
PAYMENT METHODS							
Debit Card Purchase Fee							
POS		R 5.00	.	.	.	R11.50	.
Fuel		R 5.00	.	.	.	.	.
Inter- Account Transfer Fee (Transfer between own accounts)							
All Transactional Accounts - Savings/Current/Entrepreneur/Credit Card			FREE	.	R25.00	.	.
Internal Mercantile Transfer Fee							
All Transactional Accounts - Savings/Current/Entrepreneur			R5.00	.	R25.00	.	.
Debit Order Fee							
All Transactional Accounts - Savings/Current		R 5.00	.	.	.	.	.
Entrepreneur Transactional Accounts		Unlimited					
Beneficiary/Bill Payment Fee							
Transactional Accounts - Savings/Current			R5.00	.	R65.00	.	.
Entrepreneur Transactional Accounts		Unlimited			R65.00		
All Credit Cards - Business/Entrepreneur			R5.00	.	R65.00	.	.
Batch Payment Per Item							
All Transactional Accounts - Savings/Current/Entrepreneur			R5.00	.	.	.	.
Internet Banking Future Dated Payment Fee			R5.00	.	.	.	.
Standing Orders - External Fee							
Transactional Accounts - Savings/Current		R 5.00		.	.	.	.
Entrepreneur Transactional Accounts		Unlimited					
Standing Orders - Internal Fee							
Transactional Accounts - Savings/Current			R5.00	.	.	.	.
Entrepreneur Transactional Accounts		Unlimited					
Future Dated and Recurring Payments							
STP - Immediate Payment							
SARS Efiling Fee		R 10.00	.	.	R178.00	.	.
Balance Order							
Per Balance order processed		R 42.50	.	.	.	.	.



FEE DESCRIPTION	PRODUCT	FEES	APP/IB	CAPITEC ATM	BRANCH	INTERNATIONAL	OTHER ATM
INTERNET BANKING							
	Payment Recalls		R160.00	.	.	.	.
	Password re-issue		FREE	.	.	.	.
	Secure Message on Internet Banking		FREE	.	.	.	.
	Beneficiary Notifications via Email, Fax, SMS		FREE				
PENALTY/UNSUCCESSFUL TRANSACTION FEES							
	Unsuccessful ATM Fee						
	Debit Card		.	R2.50	.	R2.50	R6.36
	Credit Card		.	R2.50	.	R2.50	
	Standing Order rejected due to Insufficient Funds						
	All Transactional Accounts - Savings/Current/Entrepreneur	R 200.00	.	.	.	.	.
	Over the Limit Fee						
	All Transactional Accounts - Savings/Current/Entrepreneur/Overdraft	R 160.00		Per item causing amount to exceed the limit			
	All Credit Cards - Business/Entrepreneur	R 160.00	.	.	.	.	.
	Debit Order Returns due to Insufficient Funds						
	All Transactional Accounts - Savings/Current/Entrepreneur	R 200.00	.	.	.	.	.
	All Credit Cards - Business/Entrepreneur	R 200.00	.	.	.	.	.
	Late Payment						
	All Credit Cards - Business/Entrepreneur	R 250.00	.	.	.	.	.
	Denied Transaction Fee due to Insufficient Funds						
	Internet Banking - Future dated payments/Insufficient funds on action date	R 200.00	.	.	.	.	.
	Rejected from Receiving Bank		R265.00				
	Disputes: False Disputes						
	All Credit Cards - Business/Entrepreneur	R 258.43	.	.	.	.	.
	Early Redemption of Investment: Admin Fee						
	All investments (Excluding 367 Day Notice)		3% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT				
	367 Day Notice		1% on the amount withdrawn for the period to maturity + admin fee of R250.00 + VAT				
	TESA	R 345.00	.	.	.	.	.
OTHER FEES							
	Stop Payment						
	All Transactional Accounts - Savings/Current/Entrepreneur/Cheque	R 80.00	.	.	.	.	.
	Notifications Fee						
	All Transactional Accounts - Savings/Current/Entrepreneur	FREE	.	.	.	.	.
	All Credit Cards - Business/Entrepreneur	FREE	.	.	.	.	.
STATEMENT FEES							
	First Statements						
	First Statement on all products via email/post	FREE	.	.	.	.	.
	ATM Mini Statement						
	Debit Card		.	R5.00	.	.	.
	Duplicate Statement and Provisional Statements						
	Transactional Accounts - Savings/Current/Entrepreneur	R 25.00	.	.	.	.	.
	All Credit Cards - Business/Entrepreneur	R 25.00	.	.	.	.	.
	Daily Statements						
	Transactional Accounts - Savings/Current/Entrepreneur	R 100.00	.	.	.	.	.
	Weekly Statements						
	Transactional Accounts - Savings/Current/Entrepreneur	R 50.00	.	.	.	.	.

FEE DESCRIPTION
PRODUCT
FEES
APP/IB
CAPITEC ATM
BRANCH
INTERNATIONAL
OTHER ATM
Twice a Month Statements

Transactional Accounts - Savings/Current/Entrepreneur

R 30.00

.

.

.

.

.

CARD RELATED FEES
Initiation Fee

Credit Card - Gold Individual/Business

R 250.00

.

.

.

.

.

New Debit Card

FREE

.

.

.

.

.

Replacement Card

Debit Card/All Credit Cards

R 100.00

.

.

.

.

.

Card Delivery Fee

Credit Card Courier

R 250.00

.

.

.

.

.

Credit Card Urgent Courier

R 454.00

.

.

.

.

.

Credit Card Urgent Courier - International (Quoted dependant on country destination)

POA

.

.

.

.

.

Re-issue PIN Fee

Credit Card

R 5.00

.

.

.

.

.

Balance Enquiry Fee

Debit Card

.

R5.60

.

R5.60

R5.60

Credit Card - Business

.

FREE

.

R9.08

R6.05

Credit Card - Entrepreneur Card (Private Banking)

.

FREE

.

R9.08

Included

Voucher Retrieval - Local

All Credit Cards - Business/Entrepreneur

R 80.70

.

.

.

.

.

Bidvest Airport Lounge

Main and Guest Domestic

R 237.06

.

.

.

.

.

Main and Guest Domestic Extended

R 45.00

.

.

.

.

.

Main and Guest International

R 353.07

.

.

.

.

.

Main and Guest International Extended

R 45.00

.

.

.

.

.

Loyalty

Entrepreneur (Private Banking)

 1 Free access
on sign up

Free Local Bidvest premier lounge accesses depending on your 3 month average spend. Guests can be brought in at a fee of R237.06 local lounges and R353.07 international lounges and R45.00 extended stay per person if not enough visits earned on the credit card spend.

FOREIGN EXCHANGE
Foreign Payments

Foreign Inward Payments - SHA/BEN

R 350.00

Foreign Inward Payments - OUR

R250.00*

*Inward Payments Received with "OUR" Charge Option attract a reduced fee as the difference is claimed from the Foreign Bank

Foreign Outward Payments - SHA/BEN

R 250.00

Foreign Outward Payments - OUR

R 500.00**

**Outward Payments Sent with "OUR" Charge Option attract a higher fee as the client agrees to cover the Sender's Correspondent Bank Fee

Swift Query Fee

R 138.00

.

.

.

.

.

OTHER SERVICES OFFERED
Trade Finance Services and Exchange Control

