

# EMPOWERDEX

Economic Empowerment Rating Agency



## Generic Financial Sector Code B-BBEE Verification Certificate - Local Entities Not Exempt from Empowerment Financing, but Exempt from Access to Financial Services

### Mercantile Bank Limited

Incorporating

Mercantile Payment Solutions (Pty) Ltd (Reg: 2001/021170/07), Mercantile Rental Finance (Pty) Ltd  
(Reg: 2011/001582/07) formally named Custom Capital (Pty) Ltd

Registration Number: 1965/006706/06

Address: 142 West Street, Sandown, 2196

| Level Four Contributor       |              |              |                                       |               |
|------------------------------|--------------|--------------|---------------------------------------|---------------|
| Scorecard Information        | Actual Score | Target Score | Analysis                              | Results       |
| Ownership                    | 0.00         | 14.00        | Procurement Recognition Level         | 100.00%       |
| Management                   | 5.51         | 13.00        | Empowerment Financing Category        | Yes           |
| Employment Equity            | 7.59         | 10.00        | Access to Financial Services Category | Exempt        |
| Skills Development           | 6.39         | 10.00        | Black Ownership                       | 0.00%         |
| Preferential Procurement     | 15.56        | 16.00        | Black Women Ownership                 | 0.00%         |
| Empowerment Financing        | 15.00        | 15.00        | VAT Number                            | 4420120281    |
| Enterprise Development       | 5.00         | 5.00         | Value Adding Enterprise               | Yes           |
| Socio-Economic Development   | 1.85         | 3.00         | Issue Date                            | 24 March 2017 |
| Access to Financial Services | N/A          | N/A          | Expiry Date                           | 23 March 2018 |
| Overall Score                | 56.90        | 86.00        | Re-Issue Date                         | N/A           |
| Equivalent Score             | 66.16        | 100.00       |                                       |               |

For EMPOWERDEX (Pty) Ltd

24 March 2017

Date

This verification certificate and the verification report are based on information provided to Empowerdex and represent an independent opinion based on the verification and analysis completed by Empowerdex. The calculation of the scores has been determined in accordance with the Financial Sector Code as Gazetted on 26 November 2012.

Empowerdex (Pty) Ltd Reg: 2001/027963/07  
Directors: C W... Jack L. Ratsima, J Brebnor



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