

Pricing Guide

The Mercantile Bank Pricing guide provides an overview of our pricing for 2012 to help you make the right choices for your banking requirements.

All prices include VAT and are effective as of the 1st January 2012.



Mercantile Bank

Member of CGD Group

Mercantile Bank Limited. Reg no 1965/006706/06
An Authorised Financial Services and Credit Provider NCRCP19



Transactional

	Business Current Account	Individual Current Account	Savings Account
Monthly management fee	R 60.00	R 30.00	R 14.50
Cheque process fee	R 6.85 plus R 1.98 per R 100 to a maximum of R 40.80	R 5.73 plus R 2.40 per R 100 to a maximum of R 33.39	Not applicable

Certain fees are charged on a three part formula. For example Cheque processing fee is R 5.73 plus R 2.40 per R100 to a maximum of R 33.39. An R 800.00 cheque will cost you R 22.53 i.e. R 5.73 + (R 2.40 x 7).

Transaction type	Fee
Debit Card fee (once-off)	R 68.40
Debit Order fee	R 6.00 plus R 1.25 per R 100 to a maximum of R 25.00
Deposit at Branch	
Cash deposit fee	Deposit processing fee of R 3.67 per transaction plus R 1.50 per R 100.00
Cheque encashment fee	Cheque process fee (see above) plus R 1.58 per R 100 (minimum R 10.00)
Cash withdrawal fee	
At the counter	R 1.50 per R 100
At Mercantile ATM	R 6.27 for the first R 100 plus R 1.24 per R 100 thereafter
Non-Mercantile ATM	R 13.27 for the first R 100 plus R 1.24 per R 100 thereafter
Payments	
Inter account transfers	R 5.70
Debit Card purchases	R 4.49 for the first R 100 plus R 0.74c per R 100 to a maximum of R 15.75
Stop Orders (internal)	R 15.00
Stop Orders (external)	R 20.00
Statements	All customers will receive one statement per month free.
Business Statements	R 9.80 per statement R 8.70 per page for historical statements
Daily Statements	R 65.00
Weekly Statements	R 26.00
Bi-weekly Statements	R 13.00
Balance enquiry	
At the Branch	R 4.56
At Mercantile ATM's	R 1.98
Non-Mercantile ATM's	R 4.56
Penalty fees	
R/D Cheques*	R 165.27 per Cheque returned
Over the limit fee	R 114.00 per item causing the account to exceed the limit
Debit Order returns	R 165.27 per Debit Order returned
Other	
Cash withdrawal at till point	R 2.28
Guarantees	All secured guarantees issued by the bank have an establishment fee of 1% (minimum R 1,008.90). The renewal fees are determined by the type and security held for the guarantee. All commissions are payable on the basis of 6 months or part thereof.



Electronic Banking

By making use of our cost effective electronic banking services, you can save on banking charges whilst accessing banking services whenever you need them.

BANK@bility - SME

STANDARD FEE STRUCTURE

Monthly Subscription	R 450.00
Transactions within Mercantile	R 4.40
Beneficiary Payment	R 7.55
Bill Payment	R 7.55
Batch Payment	R 6.81
Future Dated Payment	R 16.50
STP Payment (Minimum R215 & Maximum R660)	0.45%
(+) Swift fee	R 110.00
Loan Withdrawals	R 65.00
Free DIGIPASS	3

BANK@bility – Individual

Monthly Subscription (1 Free DIGIPASS™)	R 55.50
Transactions within Mercantile	R 4.40
Beneficiary Payment	30% of default service fee
Bill Payment	30% of default service fee
Future Dated Payment	R22.30
STP Payment minimum 0.45%	R 215.00
STP Payment maximum	R 660.00
(+) Swift fee	R 110.00
Loan Withdrawals	R 65.00

Other fees (Individual and Business)

Transaction Type	Fee
Training and Installation fee (First two hours)	R 550.00
Thereafter	R 350.00 p/h
Secure Message	R 10.00
Password re-issue	R 50.00
Declined transactions: Future-dated Payments – Insufficient funds on action date	R 180.00
Recalls - After action date	R 275.00
1 Sided Email notifications	R 0.90
2 Sided Email notifications	R 1.80
1 Sided SMS notifications	R 0.46
2 Sided SMS notifications	R 0.92
1 Sided Fax notifications	R 4.00
2 Sided Fax notifications	R 8.00
DIGIPASS™ token	R 300.00
Non-Return of DIGIPASS™ token cancellation fee	R 500.00

For further details call the BANK@bility Customer Care: 0860 11 99 23



Credit Card

Card fees	Personal Classic	Personal Gold	Business Silver	Business Gold
Initiation fee	R 198.00	R 198.00	R 198.00	R 198.00
Monthly service fee : Principal Card	R 20.00	R 23.00	R 25.00	R 25.00
Monthly service fee : Secondary Card	R 15.00	R 15.00	R 25.00	R 25.00
Funds transfer (Business Centre counter)	R 20.00	R 20.00	R 35.00	R 35.00

Credit Card Transaction fees

Cash withdrawals				
Mercantile ATM's			R 5.00 + R 1.35 per R 100	
Non-Mercantile ATM's			R 12.02 + R 1.35 per R 100	
International ATM's			R 27.11 + R 2.10 per R 100	
Over-the-counter at Mercantile Business Centre			R 22.00 + R 1.50 per R 100	
Other				
Cash deposit fee			R 4.00 + R 1.74 per R 100	
Cheque deposit fee			R 20.00	
ATM Balance enquiry (Mercantile)			R 2.50	
ATM Balance enquiry (Other local ATM's)			R 4.50	
ATM Balance enquiry (International banks)			R 6.00	
Replacement Card: Principal and Secondary			R 100.00	
Copy of Statement				
Provisional Statement			R 10.00	
Duplicate Statement			R 15.00	
Email Statement			FREE	
Drive Card				
Drive Card monthly service fee (per Card)			R 40.00	
Drive Card processing fee (per transaction)			R 3.80	
Administration and Collection fees				
Late Payment fee			R 180.00	
Over limit fee			R 180.00	
Unpaid Debit Order			R 180.00	
Notice of default			R 25.00	
Letter of demand			R 25.00	
Transactions notification SMS			R 0.48	
PIN replacement (SMS)			R 3.00	
PIN replacement (PIN Mailer)			R 50.00	
Face-to-face delivery			R 170.00	
Disputes				
Voucher retrieval (local)			R 65.00	
Voucher retrieval (international)			R 240.00	
False disputes			R 200.00	



Merchant Acquiring solution

Mercantile Bank now offers a Merchant Acquiring solution to take care of all your card based customer purchases. Our Point of Sale (POS) terminal can be linked to your transactional bank account which allows you to receive same day value for all your customer VISA and MasterCard Credit and Debit card transactions conducted in your store.

For pricing enquires kindly contact your relationship manager or the nearest business centre.

Foreign Exchange

The common foreign exchange transactions are listed below. For more information, contact your nearest Business Centre.

Transaction type	Fee
Sales of foreign Travellers Cheques	1.60% of Rand value minimum R 100.00
Purchase and sale of foreign notes	1.80% of Rand value minimum R 100.00
Foreign outward Electronic Payments	0.45% of Rand value minimum R 215.00 maximum R 660.00
Swift fees per transaction	R 100.00
Foreign inward Electronic Payments	0.35% charged on Rand value minimum charge R 114.00 maximum charge R 610.00

Mercantile Bank's tips on reducing your banking costs

- Use your VISA Debit Card for your day to day purchases rather than having cash with you. It's safer, cheaper and more convenient.
- Bank electronically; use your BANK@ability for all your Payment, Transfer and Statement enquiry needs.
- Use Mercantile ATM's to withdraw cash to avoid higher charges at other banks ATM's.
- Avoid penalty charges for denied transactions by ensuring you have sufficient funds available in your account.
- Avoid penalties on your Credit Card. To secure up to 55 days of interest free credit, pay the instalment on your Credit Card by the due date.
- Save on debit interest by paying off your loans with the highest interest rates first.

Further information

For more information on our latest fees, and assistance in maximising the benefits of our Products and services visit your nearest Mercantile Bank Business centre or call us on 086 030 9250.

The Bank at all times reserves the right to review and amend charges and fees on all products, accounts and transactions.

