

# Cash Flow Statement

FOR THE YEAR ENDED 31 MARCH 2002

	Notes	2002 R'000	2001 R'000
<b>Operating activities</b>			
Cash receipts from customers	18.1	476,015	526,696
Less: Cash paid to customers and employees	18.2	(576,843)	(519,696)
Dividends received	18.3	12,318	30,674
Taxation paid	18.4	(8,188)	(7,996)
<b>Net cash (outflow)/inflow from operating activities</b>		<b>(96,698)</b>	<b>29,678</b>
<b>Changes in operating funds</b>			
Movement in income earning assets	18.5	450,269	89,565
Movement in deposits and other accounts	18.6	(991,223)	(494,866)
<b>Net cash outflow from operating funds</b>		<b>(540,954)</b>	<b>(405,301)</b>
<b>Investing activities</b>			
Purchase of property and equipment		(30,112)	(31,250)
Proceeds on disposal of property, equipment and intangibles		22,476	5,207
Purchase of investments		(7,718)	(7,393)
Proceeds on disposal of investments		20,610	26,746
Sale of businesses and subsidiary company	18.7	521,800	-
Movement in loans to subsidiary companies		(2,699)	(2,236)
<b>Net cash inflow/(outflow) from investing activities</b>		<b>524,357</b>	<b>(8,926)</b>
<b>Financing activities</b>			
Proceeds from issue of share capital		125,617	33,327
Repayment of debentures		-	(10,000)
Repayment of shareholders' loan		-	(2,000)
Less: Debenture interest paid		-	(1,334)
<b>Net cash inflow from financing activities</b>		<b>125,617</b>	<b>19,993</b>
<b>Aggregate of cash inflows and outflows</b>		<b>12,322</b>	<b>(364,556)</b>
Cash and cash equivalents at beginning of year		190,126	554,682
<b>Cash and cash equivalents at end of year</b>	3	<b>202,448</b>	<b>190,126</b>