

**ELECTRONIC SERVICES
RESOLUTION**

At a meeting of the board of Directors/Members/Trustees* of

Held at _____ on the _____ day of _____ year

it was resolved:

1. That the Company/Close Corporation/The Trust enters into an Electronic Services agreement with Mercantile Bank Limited (Reg.No. 1965/006706/06) ("the Bank") on the terms and conditions proposed by the Bank for the provision by the Bank to the Company/Close Corporation/The Trust of certain computer electronic banking enquiry and transactional facilities and services

2. That

in his/her capacity as

of the Company/Close Corporation/The Trust be and is hereby authorized to execute such Electronic Services agreement on behalf of the Company/Close Corporation/The Trust and thereby bind the Company/Close Corporation/The Trust to such Electronic Services agreement and in addition, generally, to sign such documents and do all such things on behalf of the Company/Close Corporation/The Trust as may be required to give practical effect to resolution 1 above.

Certified a true Copy _____ Chairman/Members/Trustees

_____ Secretary

_____ Date

*Delete if inapplicable