

## Income Statements

FOR THE YEAR ENDED 31 MARCH 2002

	Notes	GROUP		COMPANY	
		2002 R'000	2001 R'000	2002 R'000	2001 R'000
Interest income	1.9	353,815	424,837	792	1,876
Interest expenditure	1.9	(235,397)	(283,513)	(60)	(714)
<b>Net interest income</b>		<b>118,418</b>	<b>141,324</b>	<b>732</b>	<b>1,162</b>
Provision for credit losses	6	(506,778)	(95,450)	-	-
		<b>(388,360)</b>	<b>45,874</b>	<b>732</b>	<b>1,162</b>
Net profit/(loss) on sale and revaluation of investments	2.1	67,929	5,725	(623,195)	(269,369)
Non-interest income	2.2	179,039	230,662	7,051	32,638
<b>Net interest and non-interest income/(expense)</b>		<b>(141,392)</b>	<b>282,261</b>	<b>(615,412)</b>	<b>(235,569)</b>
Operating expenditure	2.3	(489,643)	(353,309)	(4,786)	(3,071)
		<b>(631,035)</b>	<b>(71,048)</b>	<b>(620,198)</b>	<b>(238,640)</b>
Share of accumulated losses of associated companies/joint ventures		(3,530)	(864)	-	-
<b>Loss before taxation</b>		<b>(634,565)</b>	<b>(71,912)</b>	<b>(620,198)</b>	<b>(238,640)</b>
Taxation	2.4	(12,198)	(12,247)	(28)	(91)
<b>Accumulated loss for the year</b>		<b>(646,763)</b>	<b>(84,159)</b>	<b>(620,226)</b>	<b>(238,731)</b>
Continuing operations		(479,784)	(106,176)	(620,226)	(238,731)
Discontinued operations	2.5	(166,979)	22,017	-	-
<b>Headline loss</b>		<b>(529,520)</b>	<b>(95,901)</b>	<b>(620,226)</b>	<b>(238,731)</b>
<b>Reconciliation between accumulated loss and headline loss:</b>					
Accumulated loss for the year		(646,763)	(84,159)	(620,226)	(238,731)
Net cost/(income) of discontinued operations (from date of discontinuance)		117,243	(11,742)	-	-
<b>Headline loss</b>		<b>(529,520)</b>	<b>(95,901)</b>	<b>(620,226)</b>	<b>(238,731)</b>
Loss per share (cents)	3.1	(151,5)	(19,0)		
Headline loss per share (cents)	3.2	(124,0)	(21,7)		
Diluted loss per share (cents)	3.3	(151,5)	(19,0)		
Dividends per share (cents)		-	-		