



Directors' Responsibility

The directors are responsible for the integrity of the financial statements and related information included in this annual report.

For the board to discharge its responsibilities management has developed and continues to maintain a system of internal financial control. The board has ultimate responsibility for this system of internal control and reviews the effectiveness of its operations, primarily through the Group Audit Committee and other risk monitoring committees and functions.

The internal financial control includes risk-based systems of accounting and administrative controls designed to provide reasonable, but not absolute, assurance that assets are safeguarded and that transactions are executed and recorded in accordance with generally accepted business practices and the Group's written policies and procedures. These controls are implemented by trained, skilled staff with clearly defined lines of accountability and an appropriate segregation of duties. The controls are monitored by management and include a comprehensive budgeting and reporting system operating within strict deadlines and an appropriate control framework. As part of the system of internal financial control the Group's internal audit function conducts inspections, financial and specific audits and co-ordinates audit coverage with the external auditors.

The external auditors are responsible for reporting on the financial statements.

The financial statements are prepared in accordance with Generally Accepted Accounting Practice in South Africa and incorporate responsible disclosures in line with the accounting philosophy of the Group. The financial statements are based on appropriate accounting policies consistently applied and supported by reasonable and prudent judgements and estimates. The directors believe that the Group will be a going concern in the year ahead. For this reason they continue to adopt the going-concern basis in preparing the Group annual financial statements.

These financial statements have been approved by the board of directors and are signed on their behalf by:

B T WOOD

Chairman

9 July 2002

R J SYMMONDS

Group Managing Director

9 July 2002

Certificate from the Company Secretary

In terms of section 268G(d) of the Companies Act, 1973, as amended, I certify that, to the best of my knowledge and belief, the company has lodged with the Registrar of Companies for the financial year ended 31 March 2002 all such returns as are required of a public company in terms of the Companies Act, and that all such returns are true, correct and up to date.

F VICENTE COELHO

Company Secretary

9 July 2002