

Five Year Financial Performance

MERCANTILE LISBON BANK HOLDINGS AND ITS SUBSIDIARIES

	March 1998*	March 1999	March 2000	March 2001	March 2002
	R'000	R'000	R'000	R'000	R'000
Assets					
Liquid assets					
Cash and short-term funds	202,118	234,180	554,282	198,022	212,047
Negotiable securities	171,091	347,854	492,749	345,060	242,997
Loans and advances	2,207,886	2,744,092	2,814,301	2,792,954	1,475,609
Investments					
Associated companies	10,177	8,725	23,015	19,678	3,246
Other	55,937	299,047	48,355	45,126	19,560
Other assets	52,499	85,833	155,678	123,852	233,531
Property and equipment	124,311	165,901	184,728	184,759	121,832
Total assets	2,824,019	3,885,632	4,273,108	3,709,451	2,308,822
Equity and liabilities					
Permanent capital	267,311	787,569	778,924	747,786	866,865
Capital redemption reserve fund	-	-	-	3,788	3,788
General reserves	7,478	7,478	7,478	7,478	7,478
Non-distributable reserve	20,303	18,000	14,826	14,237	21,182
Retained income/(accumulated loss)	28,550	81,401	(148,177)	(236,633)	(883,396)
Shareholders' loan	2,000	2,000	2,000	-	-
Shareholders' equity	325,642	896,448	655,051	536,656	15,917
Debentures	8,275	8,275	8,275	-	-
Deferred taxation	-	1,735	1,827	2,886	-
Deposit and credit balances	2,415,358	2,853,857	3,487,200	3,094,538	2,085,712
Long-term liabilities	10,517	10,517	10,517	10,517	-
Other liabilities	64,227	114,800	110,238	64,854	207,193
Total equity and liabilities	2,824,019	3,885,632	4,273,108	3,709,451	2,308,822
Liabilities under acceptances, guarantees and credits					
	97,417	299,955	218,024	203,459	186,829
Net income/(loss)	33,047	77,077	(211,258)	(84,159)	(646,763)
Distribution to permanent capital holders					
Interest	1,031	1,253	1,134	1,098	-
Dividends	7,748	25,276	-	-	-
Earnings/(loss) per share (cents)	13.6	19.3	(48.8)	(19.0)	(151.5)

*For a period of 15 months.